



Ref: B/D/20/4496

23 March 2020

Attention: Flavio Menezes
Chair
Queensland Competition Authority
GPO Box 2257
BRISBANE QLD 4001

Dear Mr Menezes

Gladstone Area Water Board – Price Monitoring 2020-2025

We refer to the GAWB price monitoring investigation draft report published by the Queensland Competition Authority (QCA) on 25 February 2020. We thank you for the opportunity to provide feedback in relation to the draft report.

CS Energy agrees with all recommendations in the Price Monitoring 2020-25 “Part A Overview draft report”.

As noted in our letter dated 29 November 2019, CS Energy does not believe sufficient information has been provided to allow a full assessment of the nature timing and extent of the under recovered revenues. CS Energy is therefore strongly of the view that the management of the impacts of under recovery of revenue should be through negotiated outcomes as outlined in the recommendation in “Part B: Accumulated under recovery”.

CS Energy would welcome more transparency and regular updates on GAWB’s capex program, operational expenditure and revenue recovery during the 2020-25 price period to anticipate potential accumulated over or under recovery.

Should you require any clarification please do not hesitate to contact me on 07 3854 7402.

Yours sincerely

A handwritten signature in blue ink, appearing to read "J Mahoney".

Jason Mahoney
Head of Resources and Commercial

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| <input checked="" type="checkbox"/> Brisbane Office
PO Box 2227
Fortitude Valley BC Qld 4006
Phone 07 3854 7777
Fax 07 3854 7300 | <input type="checkbox"/> Callide Power Station
PO Box 392
Biloela Qld 4715
Phone 07 4992 9329
Fax 07 4992 9328 | <input type="checkbox"/> Kogan Creek Power Station
PO Box 41
Brigalow Qld 4412
Phone 07 4665 2500
Fax 07 4665 2599 | <input type="checkbox"/> Wivenhoe Power Station
PO Box 38
Fernvale Qld 4306
Phone 07 5427 1100
Fax 07 5426 7800 |
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