

File Ref: 1173487

17 February 2016

Mr Alex Kummant
Executive Vice President
Aurizon Network Pty Ltd
GPO Box 456
Brisbane QLD 4001

Alex

Dear Mr Kummant

Aurizon Network's 2014–15 Revenue Adjustment Amounts

The Queensland Competition Authority (QCA) has approved Aurizon Network 2014–15 Revenue Adjustment Amounts for 2014–15. The total approved adjustment amounts will result in a return to access holders of \$27.6 million (subject to future escalation for return of capital), with a \$25.3 million over-recovery in non-electric revenues and \$2.3 million over-recovery in electric revenues in 2014–15.

The treatment of associated adjustments will be reflected in our final decision on the 2014 draft access understanding (DAU).

The QCA's assessment of Aurizon Network's application is summarised in the attached decision document, which will be published on the QCA's website.

This letter of approval constitutes a written notice for the purposes of clause 3.2.12 of Part B of Schedule F of Aurizon Network's 2010 access undertaking.

Yours sincerely



John Hindmarsh
Chief Executive Officer