

16 November 2018

Mr Charles Millstead
Chief Executive Officer
Queensland Competition Authority

Dear Mr Millstead

DBCT Review Event – Change in Reference Tonnage

DBCT Management notes the following changes to access agreements for capacity at DBCT, from 1 November 2018 to 30 June 2019. These resulted from the recent Notifying Access Seeker process and one contract ramping down:

1. Multiple access agreements signed totaling 4.32 Mtpa commencing 1 July 2018
2. Access agreement signed for 0.5 Mtpa commencing 1 January 2019
3. Access agreement reducing by 2.7 Mtpa from 1 January 2019

These transactions have triggered a review event, with the following impacts on the Reference Tariff.

Reference Tariff Component	Approved	Approved	Approved	Proposed	Proposed	Effective 2018-19
		Jul-18 only	Aug-18 to Oct-18	Nov-18 to Dec-18	Jan-19 to Jun-19	
ARR/Revenue Cap (\$)	199,563,464	16,630,289	49,890,866	33,260,577	99,781,732	199,563,464
ART (t)	76,300,000	6,358,333	19,075,000	12,716,667	38,150,000	76,300,000
Change in ART (t)	No change	0	163,636	1,080,000	2,140,000	3,383,636
Amended ART (t)	No change	6,358,333	19,238,636	13,796,667	40,290,000	79,683,636
Reference Tariff (\$/t)	2.6155	2.6155	2.5933	2.4108	2.4766	2.5044

In accordance with Schedule C Part A Sub-Section 4(e)(1) of the DBCT 2017 AU, DBCTM requests the QCA's approval to amend the Reference Tariffs to:

- \$2.4108/tonne, applying from 1 November 2018 to 31 December 2018; and
- \$2.4766/tonne, applying from 1 January 2019 to 30 June 2019.

Yours sincerely



General Manager — Commercial and Regulation
DBCT Management