

File Ref: 1488767

11 April 2023

Ms Pam Bains
Group Executive Network
Aurizon Network Pty Ltd
GPO Box 456
Brisbane Qld 4001

Dear Ms Bains

RAB roll-forward 2021–22

The Queensland Competition Authority has accepted Aurizon Network's 2021–22 regulatory asset base (RAB) roll-forward application, as set out in the attachment to this letter.

We are satisfied that the roll-forward is based on the principles of clause 1.1 of schedule E of the 2017 access undertaking (UT5).

We will publish this letter on our website for stakeholders' information. Clause 10.4.2 of UT5 also requires Aurizon Network to publish a report of changes to the RAB on its website within four weeks of the QCA's acceptance of the roll-forward.

I am happy to discuss any questions you may have on this or any other matters. Should your staff have any specific queries, please direct them in the first instance to Pag Arao-Arao at 07 3222 0560 or pag.arao-arao@qca.org.au.

Yours sincerely



Charles Millstead
Chief Executive Officer

ATTACHMENT: AURIZON NETWORK'S 2021–22 RAB ROLL-FORWARD

Regulatory asset base 2021–22 (\$'000 nominal)

	<i>Goonyella</i>	<i>Blackwater (incl WIRP; excl Rolleston, Minerva & MDS)</i>	<i>Rolleston (incl WIRP)</i>	<i>Minerva</i>	<i>MDS</i>	<i>Moura (incl WIRP)</i>	<i>Newlands (incl NAPE)</i>	<i>GAPE (incl GSE, Byerwen GAPE and Byerwen NAPE)</i>	<i>Total</i>
Non-electric									
Opening	1,490,210	1,431,043	703,031	51,165	4,796	318,747	358,802	818,588	5,176,381
Capex	90,061	105,558	0	0	0	18,325	20,061	2,228	236,232
Plus inflation	115,339	112,151	51,312	3,734	350	24,602	25,881	59,662	393,030
Less depreciation	130,269	131,908	54,602	3,910	5,146	22,683	18,545	78,041	445,103
Less disposals	0	0	0	0	0	0	0	0	0
Closing	1,565,341	1,516,844	699,742	50,990	0	338,990	386,198	802,437	5,360,540
Electric									
Opening	223,099	208,994	171,221	0	0	0	0	3,279	606,594
Capex	6,241	3,846	0	0	0	0	0	0	10,087
Plus inflation	16,739	15,534	12,497	0	0	0	0	239	45,009
Less depreciation	16,983	17,449	12,018	0	0	0	0	223	46,674
Less disposals	0	0	0	0	0	0	0	0	0
Closing	229,096	210,925	171,700	0	0	0	0	3,295	615,017
Total	1,794,437	1,727,769	871,442	50,990	0	338,990	386,198	805,732	5,975,558

