



George Passmore  
Director – Business Performance  
Queensland Competition Authority  
Level 27, 145 Ann Street  
BRISBANE QLD 4000

3 April 2023

Dear George

### **Regulatory Asset Base roll-forward - Financial Year (FY) 2022**

In compliance with Schedule E, clause 1.3 of the 2017 Access Undertaking (**2017AU**), I am pleased to submit:

- the FY2022 Regulatory Asset Base roll-forward (**RAB roll-forward**) Report to the Queensland Competition Authority (**QCA**) for approval; and
- a statement signed by Aurizon Network's Executive Officer in accordance with Schedule E, clause 1.3(d).

The RAB roll-forward reflects the QCA's final decision<sup>1</sup> to approve Aurizon Network's FY22 capital expenditure claim (totalling \$253.6 million in mid-year terms<sup>2</sup>) for inclusion into the RAB.

A summary of the RAB roll-forward for FY2022 is provided in **Attachment A** and a list of disposals from the RAB is provided in **Attachment B**. Aurizon Network confirms that there were no RAB related asset transfers in FY2022 and that the RAB roll-forward was conducted in accordance with the principles in Schedule E, clause 1.1.

Detailed financial models in support of the RAB roll-forward will be provided to QCA staff in soft copy form. These financial models contain commercially sensitive information and Aurizon Network requests that they are not published by the QCA.

Should you have any questions in relation to the RAB Roll-forward, please do not hesitate to contact Sandra Xia via email: [Sandra.Xia@aurizon.com.au](mailto:Sandra.Xia@aurizon.com.au).

Sincerely,

A handwritten signature in black ink that reads "Kearney". The signature is fluid and cursive, with a long horizontal stroke at the end.

Dan Kearney  
Head of Finance and Regulation  
Aurizon Network Pty Ltd

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<sup>1</sup> QCA (2023), Aurizon Network's 2021-22 capital expenditure claim, 23 March 2023.

<sup>2</sup> Or \$246.3m in 'Start of year' terms as reflected in the Roll-forward table provided in Attachment A.

## Attachment A

### Central Queensland Coal Region – Regulatory Asset Base Roll-forward

Total RAB Assets  
2021/22, as of 30 June, 2022

System		Opening Asset Value 2021/22	2021/22 Capex	Plus inflation	less depreciation	Closing Asset Value 2021/22	Disposals/transfers	Closing Asset Value as 30 June 2022
		\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Goonyella		1,490,210	90,061	115,339	130,269	1,565,341	-	1,565,341
Blackwater	(incl WIRP but excl Rolleston, Minerva and MDS)	1,431,043	105,558	112,151	131,908	1,516,844	-	1,516,844
Blackwater	(Rolleston incl WIRP)	703,031	-	51,312	54,602	699,742	-	699,742
Blackwater	(Minerva)	51,165	-	3,734	3,910	50,990	-	50,990
Blackwater	(MDS)	4,796	-	350	5,146	-	-	-
Moura	(incl WIRP)	318,747	18,325	24,602	22,683	338,990	-	338,990
Newlands	(incl NAPE)	358,802	20,061	25,881	18,545	386,198	-	386,198
GAPE	(incl Byerwen NAPE)	818,588	2,228	59,662	78,041	802,437	-	802,437
Goonyella (Electric)		223,099	6,241	16,739	16,983	229,096	-	229,096
GAPE (Electric)		3,279	-	239	223	3,295	-	3,295
Blackwater (Electric)	(incl WIRP but excl Rolleston)	208,994	3,846	15,534	17,449	210,925	-	210,925
Blackwater (Electric)	(Rolleston incl WIRP)	171,221	-	12,497	12,018	171,700	-	171,700
<b>Total</b>		<b>5,782,975</b>	<b>246,319</b>	<b>438,040</b>	<b>491,777</b>	<b>5,975,558</b>	-	<b>5,975,558</b>

Note: Capex is in start of year term

## Attachment B

### Central Queensland Coal Region - Asset Disposals and Transfers

Asset ID	Description	Asset Class	Location	System	Net Proceeds
4065600	FORMATION RENEWAL	3107	KALIX - ABBOT POINT LOOP	Newlands	0
4062970	E-clip Sleepers	3244	BURNINGROVEX - ENSHAM JT	Blackwater	0
4074700	SLEEPERS	3244	KOORILGAH	Blackwater	0
3892600	Con culvpipe hv	3109	MOURA JCTX - MOURA	Moura	0
3993990	Custom prem eqp	3501	YUKAN	Goonyella	0
3994000	Mobile Radio	3501	YUKAN	Goonyella	0
3994010	Mobile Radio	3501	YUKAN	Goonyella	0
3994020	Mobile Radio	3501	YUKAN	Goonyella	0

There were no RAB related asset transfers in FY2022.



**Aurizon Network Executive Officer Statement**

**Pursuant to Schedule E, clause 1.3(d) of  
Aurizon Network's 2017 Access Undertaking (2017AU)**

I confirm, to the best of my knowledge, that the information contained within Aurizon Network's Regulatory Asset Base roll-forward for Financial Year (FY) 2022 is, in all material respects, correct and based on the roll-forward principles outlined in Schedule E, clause 1.1.

A handwritten signature in blue ink, appearing to read "Pam Bains", is centered on the page.

Pam Bains  
Group Executive Network

31 March 2023