

From: Ross Muir [REDACTED]
Sent: Wednesday, 1 August 2012 1:40 PM
To: Angus MacDonald
Cc: Adam Kay-Spratley; Damian Scholz; Colin Nicolson
Subject: Pie Creek, losses

Angus

Attached is the spreadsheet with loss information as discussed today. On the first sheet 'QCA approach' I've attempted to present the information in the format requested. If this makes more sense to QCA, then we'll update the email accordingly and include this presentation of the data.

Cheers

Ross.