

QLD COMPETITION AUTHORITY



Mr Charles Millsteed Chief Executive Officer Queensland Competition Authority Level 27, 145 Ann Street BRISBANE QLD 4000

## Aurizon Network – UT5 Draft Amending Access Undertaking

3 May 2019

Dear Charles

I refer to the draft amending access undertaking submitted to the Queensland Competition Authority (**QCA**) for approval by Aurizon Network on 3 May 2019.

The purpose of this letter is to confirm to the QCA that Aurizon Holdings Limited fully supports the content and effect of the draft amending access undertaking.

The draft amending access undertaking reflects the outcome of a detailed consultative process and negotiations undertaken by Aurizon Network with a range of industry participants operating mines in the Central Queensland coal region.

The undertaking resulting from that process creates increased benefits for customers and otherwise reflects the elements of the QCA's Final Decision on the 2017 draft access undertaking. The proposed new undertaking will also provide appropriate incentives for Aurizon Network to invest in its rail infrastructure for the benefit of its customers, as well as providing longer term certainty for the market.

Aurizon Holdings understands that the draft amending access undertaking also enjoys the support of a range of industry participants.

Aurizon Holdings is confident that the draft amending access undertaking meets the objectives of Part 5 of the *Queensland Competition Authority Act 1997* (Qld) and is appropriate for the QCA to approve.

Yours sincerely

Andrew Harding Managing Director & CEO