

**QUEENSLAND COMPETITION AUTHORITY
WACC FORUM
9:00 AM ON FRIDAY 13 DECEMBER 2013
LEVEL 27, 145 ANN ST, BRISBANE**

AGENDA

Methodological Matters		
9:00-9:10	Opening Remarks	(QCA)
9:10-9:30	Presentation on Risk Free Rate and Market Risk Premium	(Dr Martin Lally)
9:30-10:00	Presentations/Discussions by Stakeholders	(Aurizon Network, QRC)
10:00-10:20	Questions and Answers, Discussion	(All participants)
10:20-10:40	Coffee Break	
10:40-11:00	Presentation on Cost of Debt Methodology	(Dr Michael Lawriwsky)
11:00-11:30	Presentations/Discussions by Stakeholders	(QRC, Water Utilities)
11:30-11:50	Questions and Answers, Discussion	(All participants)
11:50-12:10	Presentation on Gamma	(Dr Martin Lally)
12:10-12:40	Presentations/Discussions by Stakeholders	(Aurizon Network, QRC)
12:40-13:00	Questions and Answers, Discussion	(All participants)
13:00-14:00	Lunch	
Aurizon Network Specific Session		
14:00-14:20	Aurizon Network: Review of Benchmark Credit Rating and Cost of Debt	(Dr Michael Lawriwsky)
14:20-14:40	Presentations/Discussions by Stakeholders	(Aurizon Network, QRC)
14:40-15:00	Questions and Answers, Discussion	(All participants)
15:00-15:15	Coffee Break	
15:15-15:35	Review of Regulatory Capital Structure and Asset/Equity Beta for Aurizon Network	(Dr Michael Lawriwsky)
15:35-15:55	Presentations/Discussions by Stakeholders	(Aurizon Network, QRC)
15:55-16:15	Questions and Answers, Discussion	(All participants)
16:15-16:45	Panel Discussion	(All participants)