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5 April 2012

Mr John Hall  
Chief Executive Officer  
Queensland Competition Authority  
GPO Box 2257  
Brisbane QLD 4001

Email: [rail@qca.org.au](mailto:rail@qca.org.au)

Dear Mr Hall

### **Review Event - Central Queensland Flooding**

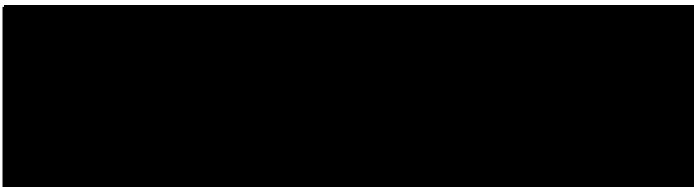
With regard to the application by QR Network Pty Ltd regarding the review event application relating to a pass through of the costs associated with flooding in central Queensland in December 2010 and January 2011, Stanwell Corporation would like provide the following comments.

Stanwell notes the incremental cost estimates as detailed in the application. Section 8 of the application proposes QR Network will recover the full amount of the claim through variations to Reference Tariffs for the 2011-12 financial year. Based on the timing of this application this will lead to an adjustment of operating charges over a very small portion of the financial year and a significant portion as a lump sum back charge.

Stanwell recommends that QR Network Pty Ltd considers its application on the basis of adjustment of Reference Tariffs applicable to the 2012-13 financial year. This approach would allow system customers to plan the adjustment charge as part of an annual operating budget.

For any queries regarding this submission I can be contacted by telephone on 07 3228 4459 or email at [allan.weatherley@stanwell.com](mailto:allan.weatherley@stanwell.com).

Yours sincerely



**Allan Weatherley**  
**Coal Resources Manager**