

It took 40 years for Tinaroo Dam to become fully allocated, when it became fully allocated the Hydro Releases Rule became over dam yield so instead of purchasing an Allocation when the 2005 COAG Water Market Reforms were introduced the Govt gave birth to Sunwater Corp so there could be Corp to Corp secret releases to Stanwell Corp Barron Hydro which dumps the water in the ocean.

Not having the biggest water user (Stanwell Hydro) in the Temporary Transfer Water Market resulted in a downward distortion of the Permanent Water Market price which was \$400-\$700 for 10 years from 2005.

When the Tableland Sugar Mill sold to a foreign company it purchased the forced sales of farmers Insurance water & the Permanent Allocation price today is approx \$4000 per ML At the start of each Water year, July 1 Sunwater Corp announces the % of Full Allocation to be received for that year which is determined by how much water is in the Dam; this can be revised up but not down.

Allocation Holders pay for 100% of their Allocation regardless of how low the Announced Allocation is .. So with the Hydro Corp receiving secret releases along with using secret river environment releases, so there is Paid UP Allocation water going through the Stanwell Barron Hydro Corp to be dumped in the ocean.